

The British Accounting & Finance Association Special Interest Group on Corporate Governance &
ACCA Governance, Risk and Performance Global Forum

Invite you to attend a one-day Symposium on

Shareholder Accountability, Engagement & the Stewardship Code

Wednesday 29th February 2012



9.15 am - 7.30 pm

ACCA

29 Lincoln's Inn Fields

London, WC2 3EE



Shareholders, particularly institutional investors, are finding themselves increasingly in the spotlight as regulators and others try to find answers to long standing and seemingly intractable problems such as what to pay executive directors, how to deal with short termism and ensuring business and financial services are more socially useful. The Symposium brings together high profile speakers from the professional and academic spheres to discuss the latest developments for a full day. We will discuss key issues including:

- the impact of the Stewardship Code on the institutional investment community
- the evolving nature of fiduciary duty and what this means both for boards and for investors
- what investors, and others, can do to make sure those they invest in do not suffer from nasty and costly but predictable surprises or accidents
- true or fair? - making financial reporting more informative but less precise
- integrated reporting in South Africa
- responsible investment
- executive pay
- shareholder primacy
- reporting how companies create value
- the relationship between institutional shareholders and their investee communities

Executives, investors, practitioners, policy makers and academics working in the corporate governance discipline will benefit from hearing and engaging in discussion with speakers involved at the heart of corporate governance and institutional investment.

Speakers include:

- **Christine Berry**, policy officer, FairPensions
- **Paul Cox**, senior lecturer of finance, Birmingham Business School
- **Lynn Hodgkinson**, professor of finance, Bangor University
- **Christine Mallin**, professor of corporate governance and finance, University of Birmingham
- **Michael Mainelli**, emeritus professor of commerce, Gresham College and founder of Z/Yen
- **Paul Moxey**, head of corporate governance and Risk Management, ACCA
- **Valeria Piani**, head of investor engagements, United Nations Principles of Responsible Investment
- **David Pitt-Watson**, chair, Hermes Focus Asset Management
- **Jill Solomon**, professor of corporate governance & accountability, King's College London
- **Raj Thamothersam**, senior adviser, Responsible Investment at AXA Investment Managers
- **Mark Wearden** FCCA FCIS, director, MBS Limited

Programme:

9.15	Coffee & registration
9.45	Welcome & introduction
10.00	Christine Berry, policy officer, FairPensions <i>Fiduciary duty – a confused area – What are directors' and investors' fiduciary duties and should the law be clarified?</i>
10.30	David Pitt-Watson, chair, Hermes Focus Asset Management <i>Institutional investor perspective on the Stewardship Code</i>
11.00	Panel discussion & questions
11.15	Refreshment break
11.30	Michael Mainelli, emeritus professor of commerce, Gresham College and founder of Z/Yen with Paul Moxey, head of corporate governance and Risk, ACCA <i>Confidence Accounting – is a range of probability more useful than being precise but wrong?</i>
12.00	Christine Mallin, professor of corporate governance and finance, University of Birmingham <i>The Stewardship Code and an Analysis of Compliance Statements</i>
12.30	Panel discussion & questions
12.45	Lunch
1.30	Raj Thamotheram, senior adviser, Responsible Investment (RI) at AXA Investment Managers <i>What Investors, Auditors and Corporate Governance Academics Can Learn from BP's Crisis</i>
2.00	Valeria Piani, head of investor engagements, United Nations Principles of Responsible Investment Clearing House <i>The UNPRI Clearing House</i>
2.30	Jill Solomon, professor of corporate governance & accountability, King's College <i>Integrated Reporting Challenges in South Africa</i>
3.00	Panel discussion & questions
3.15	Refreshment break
3.30	Paul Cox, senior lecturer of finance, Birmingham Business School <i>The Value of Voting in Corporate Control and Corporate Governance Situations</i>
4.00	Mark Wearden FCCA FCIS, director, MBS Limited <i>Cerberus and Transparency: Which Way Should We Look?</i>
4.30	Panel discussion & questions
4.45	Lynn Hodgkinson, professor of finance, Bangor University <i>Executive Compensation and Shareholder Accountability</i>
5.15	Sally Pilot, director, Black Sun plc <i>Giving investors and stakeholders a better view of how companies create value</i>
5.45	Drinks reception
6.30-7.30	David Collison, professor of accounting and finance, University of Dundee <i>Shareholder Primacy in UK Corporate Law: An Exploration of the Rationale and Evidence</i>

*Please note that the programme is subject to change

REGISTRATION

To register for the conference:

The price for attending the event, including a buffet lunch, refreshments throughout the day and a set of conference papers, is set at £150. There is an academic rate of £99 and a student rate of £50.

If you wish to attend the Symposium, please complete the form below and send it with a cheque to:

Professor Lynn Hodgkinson

BAASIGCG Treasurer

School for Business & Regional Development

University of Wales

Bangor

Gwynedd

LL57 2DG

Cheques should be made payable to the **British Accounting Association Special Interest Group on Corporate Governance**. Any queries should be sent to Jill.Solomon@kcl.ac.uk or, if from ACCA, to Paul Moxey at paul.moxey@accaglobal.com

I would like to attend the BAFASIGCG/ACCA Conference on Shareholder Accountability, Engagement & and the Stewardship Code

Title

Name

Institution

Address

Email

Telephone

Please indicate below if you have any specific dietary requirements:

Vegetarian/other (please specify)

Please indicate whether you are a member of the BAFA

Yes No